

THE CORPORATION OF THE CITY OF WOODSTOCK

BY-LAW NUMBER 9681-24

A by-law to approve the estimates for the Board of Management for the Business Improvement Area for the fiscal year ending December 31, 2024; to provide for the adoption of special tax rates and to further provide for penalty and interest in default of payment thereof for 2024.

WHEREAS Section 205 of the Municipal Act, S.O. 2001, as amended, provides that a Council of a local municipality shall approve the estimates of all sums required during the year for the purposes of the Board of Management for Business Improvement Areas,

WHEREAS Section 208 of the said Act provides that the Council of a local municipality shall annually raise the amount required for the purposes of the Board of Management and may establish a special charge to raise the funds required,

WHEREAS Section 312 (4) provides that the municipality shall pass a by-law to levy a separate tax rate on all or part of the assessment in each class as specified in the by-law,

NOW THEREFORE the Council of the Corporation of the City of Woodstock, (hereinafter called the "Corporation"), enacts as follows:

- (1) That the 2024 levy for Business Improvement Area be set at \$164,420.
- (2) That the Estimates as shown in Schedule "A" attached hereto and forming part of this by-law are hereby approved for the Board of Management of the Business Improvement Area for the fiscal year ending December 31, 2024.
- (3) That the special tax rates for the area that are hereby adopted for the year 2024 for the purposes mentioned in Schedule "A" of the by-law shall be the tax rates as listed on Schedule "B" attached hereto and forming part of this by-law and the tax rate for each class shall be applied against the commercial and industrial assessments of properties in the designated improvement area as described in Schedule "C" attached hereto.
- (4) That the owners shall be taxed according to the tax rates in this by-law. The taxes for a particular property shall be calculated by applying the current value assessment times the tax rates set out and shall be further adjusted as required by the provisions of the Municipal Act. Such taxes shall become due and payable in two instalments as follows:

All Property Classes

FIRST INSTALMENT	AUGUST 30, 2024
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SECOND INSTALMENT	OCTOBER 31, 2024
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Notice of such taxes due shall be sent by first class mail or electronically (if chosen by the taxpayer) by the Treasurer to those persons shown as liable for the payment of taxes.

(5) That a charge as a penalty of 1.25 per cent on the amount of any outstanding taxes levied in 2024 shall be made on the first day of default and on the first day of each calendar month thereafter in which default continues until December 31, 2024, and any such additional amounts shall be levied and collected in the same manner as if they had been originally imposed with and formed part of the taxes levied under this by-law.

(6) That interest of 1.25 per cent shall be imposed on the amount of any taxes due and unpaid after December 31, 2024 and shall be charged on the first day of each calendar month thereafter in which default continues.

This by-law shall come into effect on the date of the final passing thereof.

READ a first and second time this 2nd day of May 2024.

READ a third time and finally passed this 2nd day of May 2024.

Mayor- Jerry Acchione

Clerk- Amelia Humphries

DOWNTOWN WOODSTOCK BIA BUDGET 2024

<u>Revenue:</u>	<u>Budget 2024</u>
Interest Earned	30.00
Levy	164,420.00
Revenue - Surplus Prior Year	
Revenue - Government Subsidy	-
Associate memberships	1,800.00
Miscellaneous Revenue	-
Revenue - Vendor Sales & Sponsorships	5,000.00
Additional Taxes	-
Santa House/Ornaments	-
Contribution from Bad Debt Reserve	36,233.06
Contribution from Automation-Reserve	-
Contribution from Clean Team Reserve	
Contribution from Beautification/Marketing	23,789.64
TOTAL REVENUE	\$231,272.70
<u>Expenditures:</u>	
Salaries & Wages - Part Time	40,000.00
Salaries - Clean Team	17,500.00
Salaries & Wages - Students	-
Vacation/Stat Pay	4,600.00
C.P.P.	3,934.44
E.I.	1,653.13
Employers Health Tax	1,289.44
Meetings, Luncheons & Mileage	2,645.00
W.S.I.B.	1,950.69
Benefits - Extended Health/Pay in Lieu	1,600.00
General Insurance	100.00
Printing & Office Supplies	500.00
Subscription & Memberships	3,000.00
Advertising & Marketing	8,000.00
Conventions & Conferences	1,000.00
Publicity & Public Relations	-
Telephone	500.00
Electricity	-
Heat	-
Beautification	20,000.00
Office Rental/Repairs	6,000.00
Santa House	5,000.00
Promotions/Events	55,000.00
Tax Adjustments	7,000.00
Shared Service Agreement	50,000.00
TOTAL EXPENDITURES	\$231,272.70

BIA Tax Rates-2024

Schedule B

By-law 9681-24

Taxes to be raised:

	\$ 164,420.00						
	Assessment	Residential Rate	Above Ratio	Weighted Rate	Reduction	Adjusted Rate	Taxes
Commercial/Parking Taxable	57,793,689	0.00146447	1.9018	0.00278513		0.00278513	160,962.94
Farmland 1	-	0.00146447	1.9018	0.00278513		0.00278513	-
Excess Land	-	0.00146447	1.9018	0.00278513	30.00000000	0.00194959	-
Vacant Land	622,300	0.00146447	1.9018	0.00278513	30.00000000	0.00194959	1,213.23
Industrial Taxable	582,600	0.00146447	2.6300	0.00385156		0.00385156	2,243.92
Farmland 1	-	0.00146447	2.6300	0.00385156		0.00385156	-
Excess Land	-	0.00146447	2.6300	0.00385156	35.00000000	0.00250351	-
Vacant Land	-	0.00146447	2.6300	0.00385156	35.00000000	0.00250351	-
Pipeline Taxable	-	0.00146447	1.2593	0.00184421		0.00184421	-
	58,998,589						164,420.09

SCHEDULE C - 2024
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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
010-050-02600-0000	290 Dundas St	\$197,000			
010-050-02700-0000	292-302 Dundas St	\$56,600			
010-050-02900-0000	312 Dundas St	\$460,000			
010-050-03300-0000	328 Dundas St	\$199,000			
010-050-03400-0000	338 Dundas St	\$311,300			
010-050-03500-0000	340 Dundas St	\$92,600	\$180,400		
010-050-03600-0000	350 Dundas St	\$51,000			
010-050-03700-0000	352-354 Dundas St	\$96,400			
010-050-04100-0000	309 Main St		\$244,000		
010-050-07600-0000	61 Mill St	\$183,000			
010-050-07700-0000	000 Main St	\$80,000			
010-050-07900-0000	285 Queen St	\$189,000			
010-080-05300-0000	Dundas St	\$7,900			
010-080-06000-0000	327-331 Dundas St	\$4,190,000			
010-080-07000-0000	278 Hunter				
010-080-08900-0000	3-5 Vansittart Ave	\$264,000			
030-010-00200-0000	Belt St	\$117,000			
030-010-00300-0000	Belt St				\$63,000
030-010-00400-0000	Belt St			\$4,800	
030-010-01200-0000	357-359 Dundas St	\$204,000			
030-010-01300-0000	361 Dundas St	\$101,800			
030-010-01500-0000	363 Dundas St	\$88,000			
030-010-01600-0000	365-367 Dundas St	\$118,900			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
030-010-01700-0000	369 Dundas St	\$121,400			
030-010-01800-0000	371 Dundas St	\$74,200			
030-010-01900-0000	373 Dundas St	\$42,267			
030-010-02000-0000	375 Dundas St	\$120,600			
030-010-02100-0000	377 Dundas St	\$64,000			
030-010-02200-0000	379 Dundas St	\$80,700			
030-010-02600-0000	389-391 Dundas St	\$86,922			
030-010-02700-0000	393 Dundas St	\$121,000			
030-010-02800-0000	395 Dundas St	\$110,500			
030-010-02900-0000	397 Dundas St	\$90,900			
030-010-03100-0000	399 Dundas St	\$116,000			
030-010-03200-0000	401-403 Dundas St	\$92,700			
030-010-03500-0000	405 Dundas St	\$89,600			
030-010-03700-0000	407-409 Dundas St	\$438,800			
030-010-03900-0000	411-413 Dundas St	\$222,700			
030-010-04100-0000	415-417 Dundas St				
030-010-04300-0000	419 Dundas St	\$170,600			
030-010-04400-0000	421 Dundas St	\$108,900			
030-010-04500-0000	423 Dundas St	\$125,600			
030-010-04700-0000	425 Dundas St	\$360,000			
030-010-04800-0000	427 Dundas St				
030-010-04900-0000	429-431 Dundas St				
030-010-05000-0000	433 Dundas St	\$354,000			
030-010-05200-0000	441 Dundas St	\$481,000			
030-010-05300-0000	445-449 Dundas St				
030-010-05302-0000	White's Lane			\$4,800	

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
030-010-05400-0000	451 Dundas St	\$234,000			
030-010-05500-0000	453 Dundas St				
030-010-05700-0000	455 Dundas St	\$140,200			
030-010-05800-0000	457-459 Dundas St	\$124,400			
030-010-05900-0000	461 Dundas St	\$210,000			
030-010-06000-0000	463 Dundas St	\$279,000			
030-010-06100-0000	467-469 Dundas St	\$197,000			
030-010-06200-0000	471 Dundas St	\$229,000			
030-010-06300-0000	473 Dundas St	\$155,100			
030-010-06400-0000	475 Dundas St	\$120,500			
030-010-06500-0000	477 Dundas St	\$284,000			
030-010-06600-0000	15-17 Graham St	\$662,000			
030-010-06800-0000	12 Graham St				
030-010-06900-0000	26 Graham St	\$1,039,000			
030-010-07200-0000	44-46 Graham St				
030-010-08800-0000	378 Hunter St	\$89,500			
030-010-08900-0000	380 Hunter St	\$47,000			
030-010-09200-0000	Light St			\$5,900	
030-010-09300-0000	13 Light St	\$167,000			
030-010-09600-0000	25 Light St				
030-010-09800-0000	33 Light St	\$36,700			
030-010-09900-0000	39 Light St	\$574,000			
030-010-10200-0000	45 Light St	\$70,500			
030-010-11200-0000	24 Light	\$496,000			
030-010-11600-0000	Whites Lane NS			\$12,700	
030-010-11700-0000	11 Riddell St	\$106,000			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
030-010-11900-0000	19 Riddell St	\$79,000			
030-050-00200-0000	505-507 Adelaide St	\$123,100			
030-050-00300-0000	513 Adelaide St	\$217,000			
030-050-00400-0000	523 Adelaide St	\$177,000			
030-050-00900-0000	567 Adelaide St	\$115,900			
030-050-01300-0000	496-498 Adelaide St	\$261,000			
030-050-03800-0000	485 Dundas St	\$287,000			
030-050-03803-0000	487 Dundas St	\$323,000			
030-050-04000-0000	489 Dundas St	\$164,000			
030-050-04100-0000	491 Dundas St	\$99,300			
030-050-04200-0000	493-495 Dundas St	\$422,600			
030-050-04300-0000	497-501 Dundas St	\$171,600			
030-050-04400-0000	505 Dundas St	\$236,000			
030-050-04500-0000	507 Dundas St	\$106,500			
030-050-04600-0000	509 Dundas St	\$116,300			
030-050-04700-0000	511 Dundas St	\$114,300			
030-050-04800-0000	513-515 Dundas St	\$239,000			
030-050-04900-0000	517 Dundas				
030-050-05000-0000	519 Dundas St	\$164,000			
030-050-05100-0000	521 Dundas St	\$239,000			
030-050-05200-0000	523 Dundas St	\$111,200			
030-050-05300-0000	525 Dundas St	\$118,500			
030-050-05400-0000	527 Dundas St	\$89,200			
030-050-05500-0000	529-531 Dundas St	\$391,000			
030-050-05800-0000	533 Dundas St	\$82,800			
030-050-05900-0000	535 Dundas St	\$132,800			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
030-050-06000-0000	537 Dundas St	\$100,000			
030-050-06100-0000	539 Dundas St	\$921,000			
030-050-06300-0000	545 Dundas St	\$198,000			
030-050-06400-0000	549 1/2 Dundas St	\$92,000			
030-050-06500-0000	551 Dundas St	\$467,100			
030-050-06600-0000	557 Dundas St	\$156,000			
030-050-06700-0000	559 Dundas St	\$119,000			
030-050-06800-0000	561 Dundas St	\$90,300			
030-050-06900-0000	563 Dundas St	\$76,500			
030-050-07000-0000	565-567 Dundas St	\$130,500			
030-050-07100-0000	569-571 Dundas St	\$239,000			
030-050-07200-0000	573-575 Dundas St	\$312,000			
030-050-10900-0000	498-500 Princess St	\$105,800			
030-050-11000-0000	506 Princess St	\$220,000			
030-050-11100-0000	514 Princess St	\$815,000			
030-050-11500-0000	554 Princess St				
030-050-14000-0000	5 Wellington N	\$259,000			
030-050-14100-0000	17 Wellington N	\$100,400			
030-050-14200-0000	21 Wellington N	\$270,400			
030-050-14300-0000	25 Wellington N	\$191,000			
030-050-14400-0000	29 Wellington N	\$97,800			
030-050-14500-0000	35 Wellington N	\$529,000			
030-050-15300-0000	18 Wellington N	\$114,800			
030-050-15400-0000	20 Wellington N	\$88,400			
030-050-15500-0000	22 Wellington N	\$169,000			
030-050-15600-0000	28 Wellington St N	\$96,000			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
030-050-15800-0000	36 Wellington St N	\$75,600			
030-060-01700-0000	590 Adelaide St	\$194,000			
030-060-01800-0000	592 Adelaide St	\$87,800			
030-060-04700-0000	577 Dundas St	\$115,400			
030-060-04800-0000	579 Dundas St	\$347,000			
030-060-04802-0000	580 Adelaide St	\$174,000			
030-060-04900-0000	583 Dundas St	\$157,200			
030-060-05000-0000	587 Dundas St	\$87,700			
030-060-05100-0000	593 Dundas St	\$226,000			
030-060-05200-0000	595 Dundas St	\$35,500			
030-060-05300-0000	597-599 Dundas St	\$76,900			
030-060-05400-0000	601 Dundas St	\$117,000			
030-060-05500-0000	603-607 Dundas St	\$168,100			
030-060-05600-0000	609 Dundas St	\$379,000			
030-060-14200-0000	600 Princess St	\$1,719,000			
060-010-00100-0000	17 Broadway St	\$83,800			
060-010-02300-0000	18 Brock St	\$604,000			
060-010-03300-0000	358 Dundas St	\$46,100			
060-010-03400-0000	360 Dundas St	\$44,400			
060-010-03500-0000	362 Dundas St	\$121,400			
060-010-03600-0000	364 Dundas St	\$67,000			
060-010-03601-0000	Reids Lane	\$65,000			
060-010-03700-0000	368 Dundas St	\$119,900			
060-010-03750-0000	Dundas St	\$73,700			
060-010-03800-0000	370 Dundas St	\$69,800			
060-010-03900-0000	372 Dundas St				\$191,000

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
060-010-03905-0000	Dundas St	\$166,000			
060-010-04500-0000	380-382 Dundas St				\$136,000
060-010-04600-0000	386-388 Dundas St	\$139,800			
060-010-04700-0000	390-396 Dundas St	\$358,300			
060-010-04800-0000	400 Dundas St	\$627,000			
060-010-04900-0000	406-410 Dundas St	\$976,000			
060-010-05000-0000	412 Dundas St	\$1,188,000			
060-010-05100-0000	422 Dundas St	\$270,000			
060-010-05200-0000	424-426 Dundas St	\$278,000			
060-010-05300-0000	428 Dundas St	\$139,800			
060-010-05400-0000	430-432 Dundas St	\$122,900			
060-010-05500-0000	434 Dundas St	\$430,100			
060-010-05600-0000	442 Dundas St	\$209,900			
060-010-05700-0000	444 Dundas St				\$81,000
060-010-05800-0000	450 Dundas St	\$720,000			
060-010-06000-0000	37-39 Finkle St	\$183,600			
060-010-06400-0000	Finkle E/S	\$126,000			
060-010-06500-0000	40 Metcalf St	\$1,102,000			
060-010-06700-0000	73-77 Finkle St	\$330,000			
060-010-06800-0000	83 Finkle St	\$194,000			
060-010-07700-0000	14-18 Finkle St	\$129,000			
060-010-07800-0000	20 Finkle St	\$221,000			
060-010-07900-0000	453 Simcoe	\$390,000			
060-010-08300-0000	60 Finkle St	\$233,800			
060-010-09500-0000	Main St		\$9,200		
060-010-09600-0000	431 Main St	\$341,000			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
060-010-09700-0000	435 Main St	\$0			
060-010-11300-000	476 Peel St	\$2,248,000			
060-010-12600-0000	15 Perry	\$2,821,000			
060-010-12900-0000	47 Perry St	\$197,100			
060-010-14000-0000	12 Perry St	\$539,000			
060-010-14200-0000	28 Perry St	\$330,000			
060-010-14300-0000	32 Perry St	\$216,000			
060-010-14700-0000	48 Perry St				
060-010-17000-0000	406 Simcoe St	\$73,300			
060-010-17200-0000	35 Perry St	\$1,631,000			
060-010-17300-0000	450 Simcoe St	\$327,000			
060-020-00600-0000	478-484 Dundas St	\$627,000			
060-020-01000-0000	502-504 Dundas St	\$285,500			
060-020-01100-0000	506-508 Dundas St	\$229,000			
060-020-01200-0000	510 Dundas St	\$158,900			
060-020-01300-0000	512 Dundas St	\$186,000			
060-020-01500-0000	516-518 Dundas St	\$203,000			
060-020-01600-0000	520 Dundas St	\$168,000			
060-020-01700-0000	524 Dundas St	\$400,000			
060-020-01800-0000	534 Dundas St	\$649,000			
060-020-02000-0000	568-574 Dundas St		\$120,800		
060-020-06401-0000	575 Main St	\$288,000			
060-020-08200-0000	479-483 McQueen St				\$133,000
060-020-09200-0000	480 Peel St	\$3,765,000			
060-020-09400-0000	540 Peel St	\$97,900			
060-020-09800-0000	560 Peel St	\$15,200			

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ROLL NUMBER	MUNICIPAL ADDRESS	CT/GT	I T	I H	C X
060-020-09900-0000	564 Peel St	\$10,400			
060-020-10000-0000	566 Peel St	\$107,600			
060-020-13600-0000	45 Wellington St S	\$31,900			
060-020-14800-0000	522 Peel St				
060-020-15200-0000	52 Wellington South	\$76,400			
060-020-15300-0000	58 Wellington South	\$124,500			
060-020-15400-0000	62 Wellington South	\$84,500			
060-030-02400-0000	12 Bay St	\$2,900			
060-030-04200-0000	576-578 Dundas St	\$300,000			
060-030-04300-0000	582-584 Dundas St	\$230,000			
060-030-04400-0000	586 Dundas St	\$263,900			
060-030-04600-0000	594 Dundas St	\$74,500			
060-030-04700-0000	596 Dundas St	\$99,700			
060-030-04800-0000	598 Dundas St	\$76,000			
060-030-04900-0000	600-602 Dundas St	\$171,100			
060-030-05000-0000	604 Dundas St	\$187,000			
060-030-09000-0000	585 Peel St	\$17,400			
060-030-09500-0000	599 Peel St				\$18,300
060-030-11200-0000	17 Victoria South	\$69,600			
		\$57,793,689	\$554,400	\$28,200	\$622,300