THE CORPORATION OF THE CITY OF WOODSTOCK

BY-LAW NUMBER 9685-24

A by-law to provide for the financing of Road Reconstruction projects on Rathbourne Avenue, Cambridge Street and Walter Street.

WHEREAS the 2024 Capital Budget was adopted at the regular Council meeting held on December 14, 2023,

AND WHEREAS the 2024 Capital Budget included three Road Reconstruction projects in the amount of \$2,160,000 of which \$800,000 is to be financed by debenture;

NOW THEREFORE, the Council of The Corporation of the City of Woodstock hereby enacts as follows:

- 1. That the portion of the Road Reconstruction project on Rathbourne Avenue in the amount of \$300,000 to be financed by debenture be authorized.
- 2. That the portion of the Road Reconstruction project on Cambridge Street in the amount of \$300,000 to be financed by debenture be authorized.
- 3. That the portion of the Road Reconstruction project on Walter Street in the amount of \$200,000 to be financed by debenture be authorized.
- 4. That this by-law shall become effective as of the third and final reading.

READ a first and second time this 16th day of May 2024.

READ a third time and finally passed this 16th day of May 2024.