

To: David Creery, Chief Administrative Officer

From: Diane Campbell, Director of Administrative Services

Re: 2023-2024 Dedicated Gas Tax Funding for Public Transportation

AIM

To obtain Council authorization for the Mayor and Director of Administrative Services to sign the letter of agreement required to access the Dedicated Gas Tax Funds for Public Transportation.

BACKGROUND

The Provincial Dedicated Gas Tax Funding is provided to municipalities that operate their own transit systems. The funding is allocated based on 70% ridership and 30% population. The 2023-2024 calculation has been based on the 2022 ridership data and the 2022 population from the 2016 census data.

COMMENTS

The allocation for the City of Woodstock is \$ 609,654, which is an increase of \$73,000 compared to last year. The funding covers the period April 1, 2023 to March 31, 2024. In order to access these funds, we are required to pass a by-law authorizing the Mayor and a duly named municipal officer to sign a letter of agreement. The proposed by-law is included on the Council agenda.

RECOMMENDATION

That Woodstock City Council refer the report regarding 2023-2024 Dedicated Gas Tax Funding for Public Transportation to the by-law section of the agenda.

Authored by: Diane Campbell, CPA, CA, Director of Administrative Services

Approved by: David Creery, M.B.A., P. Eng., Chief Administrative Officer