

**To: David Creery, Chief Administrative Officer**

**From: Brad Hammond, Development Officer**

**Re: Extension to Time to Complete Construction for Xyris Holdings Inc.**

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**AIM**

To seek Council's approval to extend the time for Xyris Holdings Inc. to complete construction at 369 Griffin Way until October 31, 2024.

**BACKGROUND**

At the September 17, 2020 meeting City Council approved the sale of 0.89 hectares (2 acres) of City-owned industrial land to Jennifer and Michael Navarro. The Navarros eventually took ownership of the property in the name of Xyris Holdings Inc. and the property became known municipally as 369 Griffin Way.

As with all City land sales the purchaser was allowed 2 years from closing to complete the construction of a building of approximately 10% lot coverage . On December 15, 2022 Xyris Holdings, along with most other properties on Giffin Way, were granted a 12-month extension to complete construction due to delays caused by Covid.

**COMMENTS**

Xyris Holdings Inc. is now 6 months past the date they were required to complete construction. Although the company made good progress in constructing their building by December 2023, and a shell of a building was evident on site in December, progress on the building has been slower than expected and the building remains unfinished.

Staff spoke with the owners in early June 2024 and have been assured the building will be fully completed by the end of October of this year. The lease for the company's current operating location is coming to an end in October and the company must move into their new building by that time.

Staff are confident that the building will be completed within the next 5 months but would like to request Council approve an extension to the terms of the original agreement of purchase and sale to bring Xyris Holdings back into compliance with their agreement with the City.

**RECOMMENDATION**

That Woodstock City Council authorize an extension to Xyris Holdings Inc. to complete construction at 369 Griffin Way until October 31, 2024.

*Authored by: Brad Hammond, Development Officer*

*Approved by: Len Magyar, Development Commissioner*

*Approved by: David Creery, Chief Administrative Officer*