Re:	Canada Community-Building Fund (CCBF)
From:	Diane Campbell, Director of Administrative Services
То:	David Creery, Chief Administrative Officer

AIM

To obtain Council authorization for the Mayor and Clerk to sign the necessary agreement to access the Canada Community-Building Fund.

BACKGROUND

The Canada Community-Building Fund has once again been extended. AMO has provided a new Municipal Funding Agreement (MFA) which covers the 10-year period beginning April 1, 2024. The City's allocation for this year is \$1,468,410.84 which is an increase of \$114,797.06 over 2023. Allocation amounts for 2025-2028 have also been announced and are partially indexed. The 2024-2028 fund allocations are based on population data from the 2021 Census. In order to access the funds, we must pass a by-law authorizing the Mayor and Clerk to sign the Municipal Funding Agreement.

COMMENTS

While the majority of the funding agreement is similar to the previous agreement, there are some changes related to the disaster mitigation category which has been renamed the resilience category with accompanying scope changes and also some changes related to the eligibility of staffing costs, with limitations, in the capacity building category only.

The major change relates to the requirement to provide a Housing Needs assessment by March 31, 2025. The Housing Needs assessment must be prepared in accordance with guidance material that will be available later this summer. There will also be an annual reporting requirement related to housing outcomes resulting from CCBF investment identifying the number of housing units enabled or preserved on a project-by-project basis. Projects that support growth in the housing supply will need to be prioritized where it makes sense and consideration will need to be given to the priorities in our Asset Management Plan.

The necessary by-law has been listed for Council approval.

RECOMMENDATION

That Woodstock City Council authorize the Mayor and Clerk to sign the Municipal Funding Agreement to access the Canada Community-Building Fund and that the necessary by-law be passed.

Authored by: Diane Campbell, CPA, CA, Director of Administrative Services

Approved by: David Creery, MBA, P.Eng, Chief Administrative Officer