

THE CORPORATION OF THE CITY OF WOODSTOCK

BY-LAW NUMBER 9722-24

A by-law to provide for an Interim Tax Levy.

WHEREAS Section 317 of the Municipal Act, R.S.O. 2001, as amended, provides for an interim levy for 2025 on the assessment of property in the municipality rateable for local municipal purposes, subject to certain restrictions,

AND WHEREAS the Council of The Corporation of the City of Woodstock deems it advisable and expedient that such a levy should be made,

THEREFORE, the Council of The Corporation of the City of Woodstock enacts as follows:

1. That, for the year 2025, interim taxes shall be levied, raised and collected on all real property taxable and liable to pay the same according to the last revised assessment roll in an amount not to exceed 50%, or such other amount as may be provided by legislation, of the total amount of taxes for municipal and school purposes levied on the property for the previous year. Such interim taxes or tax rates shall be adjusted by the various provisions of the Municipal Act as required.
2. The said interim tax levy shall be due and payable in two instalments at the Tax Collector's Office in the City Hall of the City of Woodstock, on or before the following dates:

FIRST INSTALMENT ALL WARDS FEBRUARY 28, 2025

SECOND INSTALMENT ALL WARDS MAY 30, 2025

Notice of such taxes due shall be sent by first class mail or electronically (if chosen by the taxpayer) by the Treasurer to those persons or firms liable for the payment of taxes.

3. That a charge as a penalty of one and one-quarter per cent (1.25%) on the amount of any outstanding taxes levied in 2025 shall be made on the first day of default and on the first day of each calendar month thereafter in which default continues until December 31, 2025 and any such additional amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.
4. That interest of one and one-quarter per cent (1.25%) on the amount of any taxes due and unpaid after December 31, 2025, shall be charged on the first day of each calendar month thereafter in which default continues.
5. That taxes may be levied, in accordance with the provisions of this by-law, on the assessment of property that is added to the assessment roll after this by-law is passed.
6. That the provisions of the Municipal Act with respect to the levy of the yearly rates and the collection of taxes apply mutatis mutandis to the levy of rates and collection of taxes under this by-law.
7. That penalty charges under Section 3 above, shall be waived for those taxpayers participating in the Monthly Preauthorized Payment Program provided the payments are made as agreed and without default.

8. That this by-law shall become effective as of the 1st day of January, 2025.

READ a first and second time this 12th day of December, 2024

READ a third time and finally passed this 12th day of December, 2024

Mayor – Jerry Acchione

City Clerk – Amelia Humphries