

To: David Creery, Chief Administrative Officer

From: Diane Campbell, Director of Administrative Services

Re: 2025 Tax Rates

AIM

To have Council approve the tax rates for 2025 and set instalment due dates for all classes.

BACKGROUND

We have received the 2025 tax rates for County and Education purposes and have calculated the rates for City purposes. A detailed schedule showing all the assessments and rates has been attached for Council's information (Schedule B to By-law 9752-25).

Levies	2025	2024	Change
City - General	\$82,381,340	\$75,695,160	\$ 6,686,180
County - General	\$32,684,674	\$29,966,927	\$ 2,717,747
Education	\$16,715,160	\$16,310,480	\$ 404,680

COMMENTS

The overall residential tax rate has increased by 5.83%. This represents an increase of \$269.74 on the average home valued at \$268,870 assuming no change in assessment from 2024 to 2025. Compared to 2024, the City's residential tax rate increased 6.33%, the County's residential tax rate increased 6.57% and the Education tax rate is unchanged.

With respect to the by-law, the tax due dates have been set for August 29, 2025 and October 31, 2025. Penalty and interest rates have been set at 1.25% per month, the maximum allowed under the Municipal Act. The by-law provides that taxpayers participating in our monthly preauthorized payment program are not charged penalty unless payments are returned. The by-law also approves the 2025 Revenue Fund Budget (Schedule A to By-law 9752-25).

The necessary by-law has been listed for Council approval.

ATTACHMENTS

Attachment 1: Schedule B to By-law 9752-25

RECOMMENDATION

That Woodstock City Council approve the 2025 tax rates and that the necessary by-law be read.

Authored by: Diane Campbell, CPA, CA, Director of Administrative Services

Approved by: David Creery, P. Eng, MBA, Chief Administrative Officer