

To: David Creery, Chief Administrative Officer

From: Bassel Agroam, Manager of Asset Management

Re: Strategic Asset Management Policy Update

AIM

To seek Council's approval of the Strategic Asset Management Policy update.

BACKGROUND

In June 2025, Council approved the 2025 Asset Management Plan (AMP) that incorporated all City owned assets. As part of the City's commitment to continuous improvement and ensuring line of sight across all service areas, dedicated AMPs were identified as the best path forward for the City's Local Boards. Although all assets are included within the City's AMP, the increased quality of data and dedicated asset management strategies will enhance the decision making and stewardship of the Local Boards assets.

COMMENTS

City Staff have reviewed and updated the policy to include specific mention of the City's Local Boards, ensuring clear line of sight across all organizations. The previous policy applied to all City owned assets, including those owned by the Local Boards, but did not specifically identify the Boards by name. The updated policy addresses this gap to strengthen governance and improve strategic consistency. Local Boards will be engaged to adopt and align with the City's Strategic Asset Management Policy, and City Staff are incorporating this direction into the development of corresponding Asset Management Plans. Additional discussions with other Local Boards will continue as part of this process.

ATTACHMENTS

Strategic Asset Management Policy – February 2026 Update.docx

RECOMMENDATION

That Woodstock City Council approves the updates to Council Policy AS011 - Strategic Asset Management Policy;

And further that the updated Strategic Asset Management Policy be shared with the City's Local Boards.

Authored by: Bassel Agroam, P.Eng, Manager of Asset Management

Approved by: Adam Cave, CET, Manager of Municipal Infrastructure

Approved by: Harold de Haan, P.Eng, City Engineer

Approved by: David Creery, P.Eng, MBA, Chief Administrative Officer