

THE CORPORATION OF THE CITY OF WOODSTOCK

BY-LAW NUMBER 9629-23

A By-Law to Opt-Out of the Vacant Unit Rebate Program Under Section 364 of the Municipal Act, 2001

WHEREAS section 364 of the Municipal Act, 2001, S.O. 2001, as amended (hereinafter referred to as the “Municipal Act”) sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class;

AND WHEREAS a local municipality, pursuant to subsection 364(1.1) of the Municipal Act, may choose that it will not maintain a program to provide rebates under section 364;

AND WHEREAS for the purposes of this by-law the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class;

AND WHEREAS the Minister of Finance may by regulation under paragraph 364(12)(a.0.1) identify property classes other than the commercial and industrial property classes to be Prescribed Classes for the purposes of Section 364;

AND WHEREAS the Council of the Corporation of the City of Woodstock deems it appropriate to end the application of section 364;

NOWTHEREFORE the City of Woodstock enacts as follows:

1. **THAT** in accordance with subsection 364(1.1) of the Municipal Act, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2024 or any subsequent taxation years; and
2. **THAT** this by-law shall apply to property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including but not limited to the landfill property class.

READ a first and second time this 21st day of September 2023.

READ a third time and finally passed this 21st day of September 2023.

Mayor –Jerry Acchione

City Clerk – Amelia Humphries